



## Commodities Technical Outlook

Date 7 Aug 2019

### Intraday key support & resistance Metal & Energy

Commodity (Expiry)					
<b>GOLD 4 Oct 2019</b> CMP:37497 Trend: UP	Supports	Support 1	Support 2	Support 3	Support4
		37449	37352	37255	37140
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		37545	37642	37739	37856
	Buy near around 37560 Tgt 37780 SL 37450				
<b>SILVER 5 Sep 2019</b> CMP:42487 Trend: UP	Supports	Support 1	Support 2	Support 3	Support4
		42384	42127	41820	41463
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		42590	42848	43160	43524
	Buy near 42700-42710 Tgt 43280 SL 42500				
<b>CRUDE 19 Aug 2019</b> CMP: 3858 Trend: Sideways	Supports	Support 1	Support 2	Support 3	Support4
		3842	3819	3793	3765
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		3874	3897	3923	3952
	Buy Crude 3776-3780 Tgt 3850 SL 3750				



<b>NG 27 Aug 2019</b> CMP 151.10 Trend: UP	Supports	Support 1	Support 2	Support 3	Support4
		149	147	144	141
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		153	155	158	162
	Buy near 148 Tgt 152.0 SL 146				

<b>COPPER 30 Aug 2019</b> CMP 439.65 Trend: Sideways	Supports	Support 1	Support 2	Support 3	Support4
		438	434	431	428
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		442	445	448	451
	Sell around 437.7 Tgt 433.7 SL 440				

<b>ALUM 30 Aug 2019</b> CMP 141	Supports	Support 1	Support 2	Support 3	Support4
		140.4	139.8	138.9	137.5
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		142	145	156	159
	Buy around 140 Tgt 141.5 SL 139				

<b>LEAD 30 Aug 2019</b> CMP: 155.45 Trend: Sideways	Supports	Support 1	Support 2	Support 3	Support4
		154.8	154.2	153.3	151.7
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		156.1	156.7	157.6	159.2
	Sell around 155 Tgt 152.5 SL 156				



<b>NICKEL 30 Aug 2019</b> CMP 1064.80 Trend: Sideways	Supports	Support 1	Support 2	Support 3	Support4
		1056.7	1046.9	1035.6	1022.8
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		1073.0	1082.8	1094.4	1107.6
	Sell near 1070 Tgt 1053 SL 1083				

<b>ZINC 30 Aug 2019</b> CMP 187.85 Trend: <b>Down</b>	Supports	Support 1	Support 2	Support 3	Support4
		187.2	186.5	185.5	183.8
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		188.5	189.2	190.3	192.0
	Sell near 188.3 Tgt 185.5 SL 190				

### Intraday key support & resistance Agri

<b>SYBEANIDR 20 Sep 19</b> CMP 3539 Trend: Sideways	Supports	Support 1	Support 2	Support 3	Support4
		3524	3495	3465	3430
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		3554	3584	3614	3650
	Buy around 3535 Tgt 3580 SL 3500				

<b>SYOREF 20 Sep 19</b> CMP 740.5 Trend: UP	Supports	Support 1	Support 2	Support 3	Support4
		734	720	707	691
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		747	761	775	792
	Buy near 739 Tgt 745 SL 735				



<b>GUARSEED 20 Sep 19</b> CMP 4301 Trend: <b>Down</b>	Supports	Support 1	Support 2	Support 3	Support4
		4285	4252	4219	4181
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		4317	4350	4383	4423
	Sell near 4300 Tgt 4250 SL 4329				

<b>RMSEED 20 Sep 19</b> CMP 3933 Trend: <b>Down</b>	Supports	Support 1	Support 2	Support 3	Support4
		3917	3886	3855	3818
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		3949	3980	4012	4050
	Sell near 3933 Tgt 3880 SL 3959				

<b>CHANA 20 Sep 19</b> CMP 4268 Trend: <b>Down</b>	Supports	Support 1	Support 2	Support 3	Support4
		4252	4219	4187	4148
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		4284	4317	4350	4390
	Sell near 4240 Tgt 4200 SL 4270				

## Call of the day

**Sell Copper @ 437.80 Tgt 433 SL 440**



## Major Global Announcements

Date	Time	Currency	Impact	Detail	Actual	Forecast	Previous	Graph
Wed Aug 7	2:00am	EUR	📈	German Industrial Production m/m	🟢	-0.5%	0.3%	
	2:45am	EUR	📈	French Trade Balance		-4.0B	-3.3B	
	3:00am	CHF	📈	Foreign Currency Reserves			759B	
	3:30am	GBP	📈	Halifax HPI m/m		0.3%	-0.3%	
	9:30am	USD	📈	FOMC Member Evans Speaks	📌			
	10:00am	CAD	📈	Ivey PMI		52.7	52.4	
	10:30am	USD	📈	Crude Oil Inventories		-2.9M	-8.5M	
	1:01pm	USD	📈	10-y Bond Auction			2.06 2.4	
	3:00pm	USD	📈	Consumer Credit m/m		16.4B	17.1B	
	5:30pm	AUD	📈	RBA Assist Gov Bullock Speaks				
	7:01pm	GBP	📈	RICS House Price Balance		-1%	-1%	
	7:50pm	JPY	📈	Bank Lending y/y		2.4%	2.3%	
		JPY	📈	Current Account		1.76T	1.31T	
	Tentative	CNY	📈	Trade Balance		310B	345B	
	Tentative	CNY	📈	USD-Denominated Trade Balance		43.2B	51.0B	

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